

# ELDERLY BENEFIT REQUIREMENTS FOR 2014 GRAND LIST 2015/2016 TAX BILL

## TOWN-ELDERLY

1. Such person or spouse is **65 years of age** or older by December 31 of the prior year.
2. Such person has **resided and paid** real estate taxes on their residence located in Brookfield for a period of **five years** immediately prior to application for tax credit. Applicant must be **current on their tax payments**.
3. The net assessment of such property shall not exceed the median assessment of **\$239,800** for the current 2014 Grand List year.
4. Property must be the **legal residence** of such person, occupied more than 183 days of each calendar year.
5. Income must not exceed **\$48,440 unmarried** and **\$59,080 married**. "Income" is defined as total income from 1040 PLUS Social Security and tax exempt income. If not filing income tax, copies of all statements.
6. Applicant must be record owner of property as of October 1<sup>st</sup>.
7. Applications must be **filed between Feb 1<sup>st</sup> and May 15<sup>th</sup> annually**.

## TOWN-VETERANS

1. Must have **DD214 filed** with the Town Clerk's Office by September 30<sup>th</sup> of the Grand List year in which you are applying.
2. Served during an eligible war period and have been **Honorably Discharged**.
3. Income must not exceed **\$52,700 unmarried** and **\$58,900 married** "Income" is defined as total income from 1040 PLUS Social Security and tax exempt income.
4. **Filing period is from February 1<sup>st</sup> to September 30<sup>th</sup>**.

## STATE ELDERLY AND STATE VETERANS

1. Owner of Real Property as of October 1<sup>st</sup> of filing year, legal residence and age 65 as of December 31<sup>st</sup> of the prior year.
2. Income cannot exceed **\$34,600 unmarried** and **\$42,200 married** "Income" is defined as total income from 1040 PLUS Social Security and tax exempt income. If not filing income tax, copies of all statements.